



Date: September 10, 2024.

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Name: BHAGERIA

Scrip Code: 530803

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (Listing Regulations)

Dear Sir/Madam,

We refer to our communication dated December 14, 2023, wherein we have updated that the Company has received a Show Cause Cum Demand Notice from the Commissioner of CGST, Palghar under Section 74 of the Central Goods and Services Tax Act, 2017 ("the Act"), December 13, 2023 alleging a tax demand of Rs.2,09,27,691/-

Please note that the Company has received an Order dated September 09, 2024 from the Office of the Commissioner of CGST, Palghar under Section 74 of the Goods and Services Act, 2017 to pay IGST amounting to Rs.2,09,27,691/- along with Interest and Penalty.

The Company will be filing an appeal before the Commissioner (Appeals) against the said order before the due date. There is no impact on financial operations or any other activities of the Company due to this order.

The requisite details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure - I**.

You are requested to take the above information on your record.

Thanking you,
For **Bhageria Industries Limited**



Deepa Toshniwal
Company Secretary
& Compliance Officer

Encl.: As above



Annexure - I

a) Name of the Authority

Additional Commissioner, CGST & Central Excise, Palghar Commissionerate

b) Nature and details of the action(s) taken, or orders (s) passed;

Order u/s 74 of the Goods and Services Act, 2017 to pay IGST amounting to Rs.2,09,27,691/- along with interest under Section 50 of the Act and penalty under Section 74 of the CGST Act, 2017, read with Section 20 of the IGST Act, 2017.

c) Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority;

September 09, 2024.

d) details of the violation(s)/contravention(s) committed or alleged to be committed;

The alleged demand and the Order pertains to violation of provision of Rule 96(10) of the GST Rules, 2017 during the period October 2017 to March 2021.

e) Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible;

The Company will be filing an appeal before the Commissioner (Appeals) against the said order before the due date. There is no impact on financial operations or any other activities of the Company due to this order. However, the company has already paid self-calculated and self-assessed IGST of Rs.1,05,22,565/- along with interest of Rs.28,00,393/- on June 25, 2021.

f) Other relevant details, if Any

Not Applicable